

Account & Inventory Reconciliation

Where Efficiency meets Accuracy



Agenda

01



Introduction

02



Month End Process & Reporting

03



Suspense Accounts

04



Inventory

05



Benefits

06

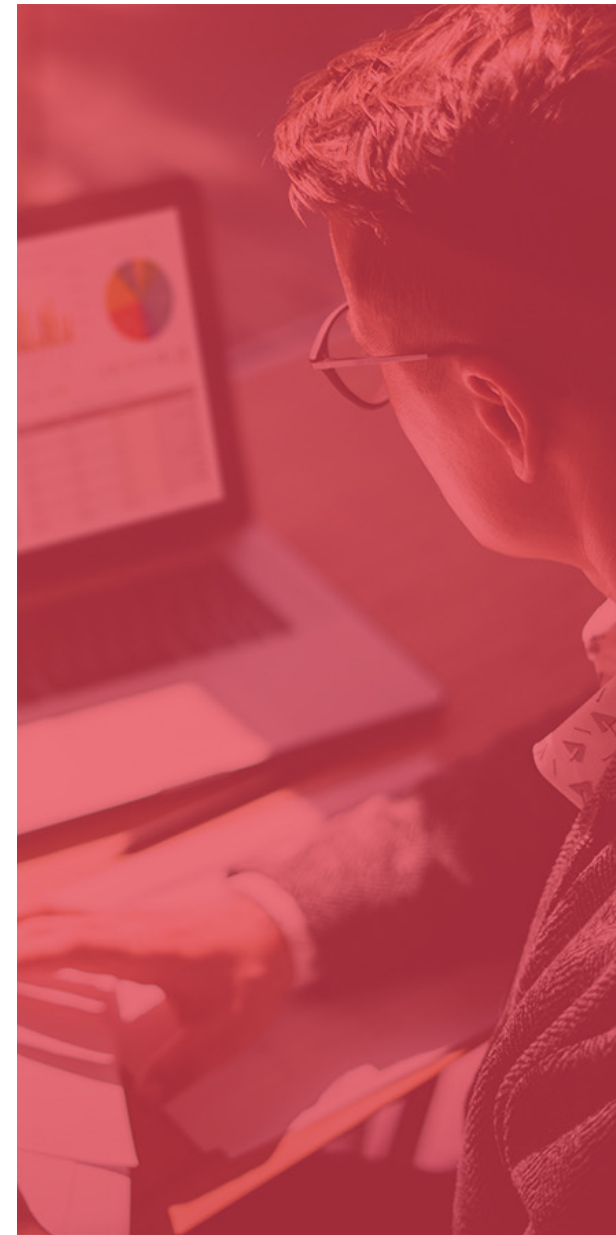


Q&A

Product History

Cadran Account Reconciliation – Major Releases:

- V0 (World)
- V1 (OneWorld XE)
- V2 (EnterpriseOne)
- V3 (EnterpriseOne)
Account & Inventory Reconciliation



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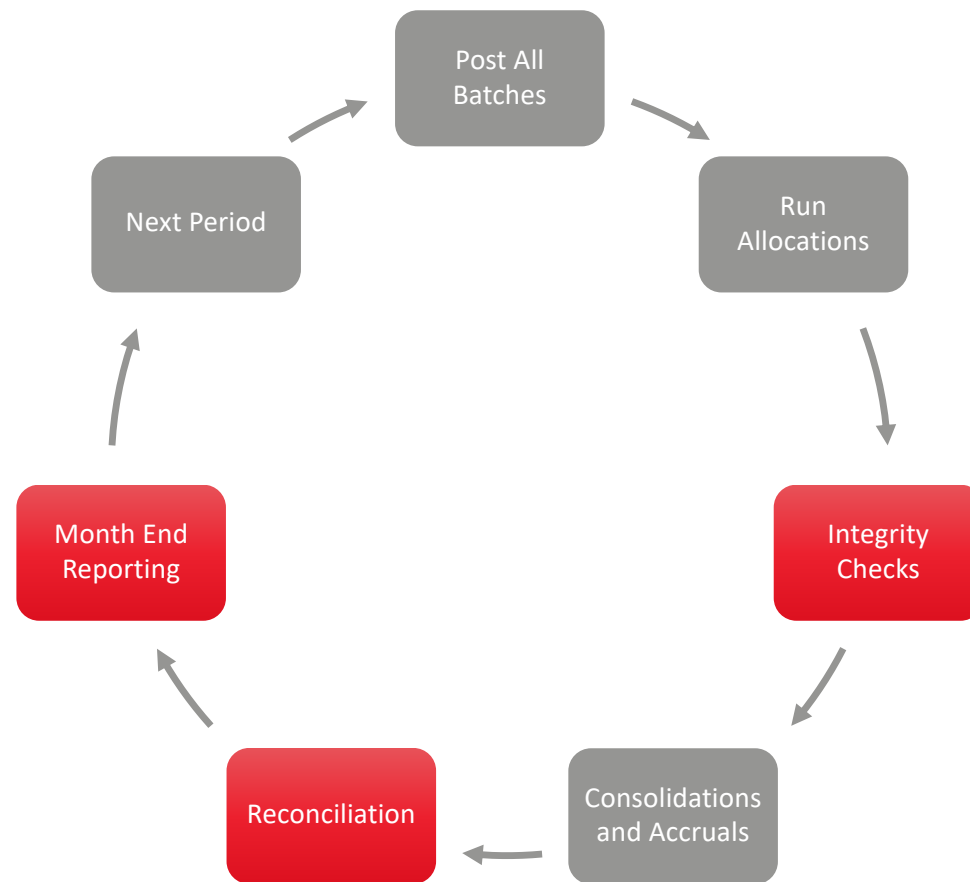
Benefits

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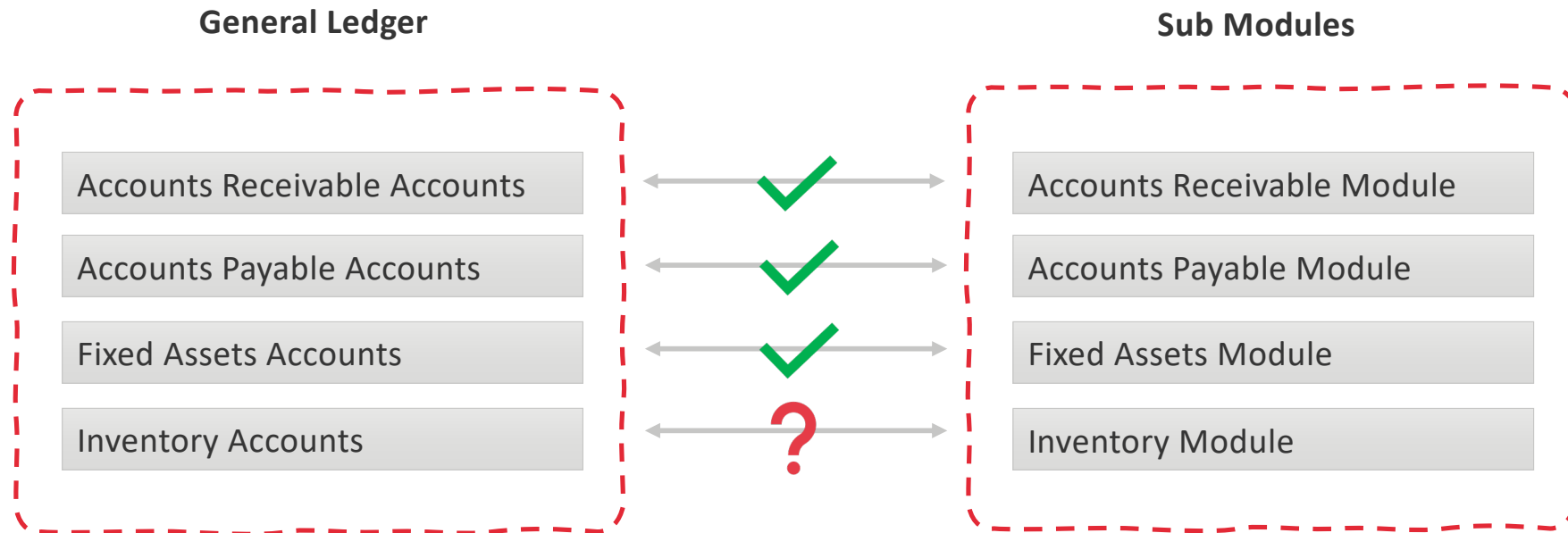


Q&A

Month End Process



G/L vs Sub



Month End Reporting

G/L Reporting: P&L, Balance Sheet, etc.



Accounts Receivable



Accounts Payable



Fixed Assets



Suspense Accounts

- Voucher Logging
- Goods Received Not Vouchered
- Intercompany



Inventory As-Of
Inventory by G/L Account
Inventory On Hand



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Q&A

Suspense Accounts

Suspense Accounts

- Amounts are 'temporary' (not yet booked to final accounts)
- Balance Sheet → P&L?

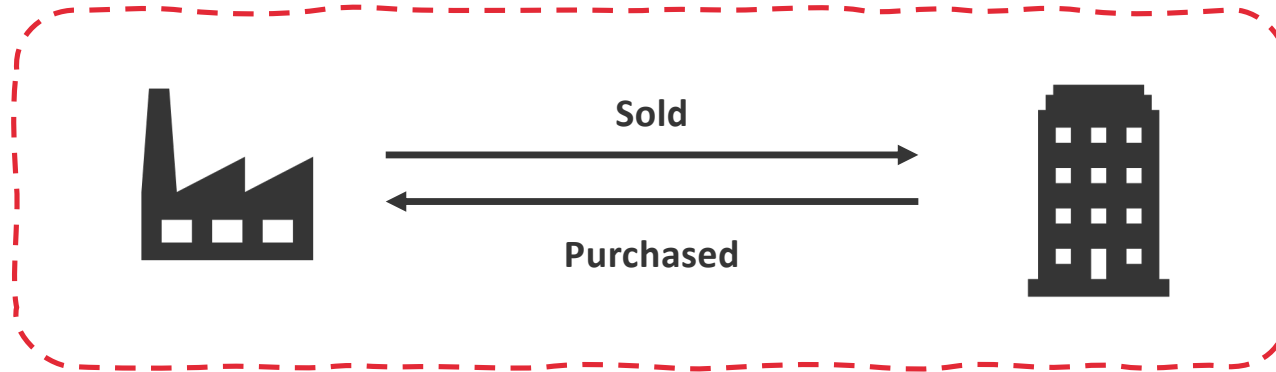
Balance Sheet	Period	Amount
Voucher Logging	10	€ 57,25
Received not Vouchered	10	- € 150,00
Payments in Transfer	10	€ 453,06

Correct process →

Received Not Vouchered			
Transaction	G/L Date	Amount	Purchase Order
Receipt	15-10-2020	- \$ 100,00	OP 12345 ✓
Voucher	29-10-2020	+ \$ 100,00	OP 12345 ✓
Receipt	28-10-2020	- € 150,00	OP 12366

Intercompany Transactions

Intercompany Transactions



Company	Account	Subledger	Transaction	G/L Date	Amount	Group	Sales Order	
00001	1.1981	A 00000002	Sales	20-10-2020	+ \$ 100,00	1-2	SK 1234	✓
00002	2.1982	A 00000001	Purchase	20-10-2020	- \$ 100,00	1-2	SK 1234	✓

Demo – Account Reconciliation

Manual Account Reconciliation - Work With Accounts to Reconcile

Personal Form: (No Personalization) Layout: (No Layout) Query: *DEMOAIR

Account Number: Reconciliation Type: Account

Company: Category Code 3:

Account Type: Category Code 4:

Account Responsible: Category Code 5:

Records 1 - 4

	Ac. Act.	Account Activity	Co	Account Number	Account Number Description	Cur Cod	LT	Date Workfile Build	G/L date From	G/L date Thru	Date Last Activity	Reconcile User	Active User	Total Amount Not Reconciled	Number of Records not Reconciled	Remark
<input type="checkbox"/>		Account available	00200	200.31500	Payment in Transit Local	EUR	AA	10-02-2023	01-01-2022	30-06-2022	14-02-2024 MST			15.260,00-	1	Check for payment > 3 days old
<input type="checkbox"/>		Account available	00200	200.31510	Payment in Transit Foreign	EUR	AA	10-02-2023	01-04-2022	30-06-2022	05-03-2024 MST			127,64	4	Check for payment > 3 days old
<input type="checkbox"/>		Account available	00200	200.41120	Received Not Vouchered	EUR	AA	14-02-2023	01-04-2022	30-06-2022	05-03-2024 MST			20.607,42-	40	Check for receipts > 30 days old
<input type="checkbox"/>		Account available	00200	200.42920	Other Accrued Expenses	EUR	AA	10-02-2023	01-01-2021	30-06-2022						



Compare – Account Reconciliation

Account Reconciliation	JDE	Cadran V3.3
Easy Account Setup	-	++
Intuitive Interactive Reconciliation	-	++
Group Multiple Accounts for Reconciliation	X	+
Foreign Reconciliation with Difference in Exchange Rate (Gain / Loss)	X	++
Tolerance Booking (Also for Accounts with Posting Edit Code 'M')	X	++
Attachments for Tolerance Bookings	X	+
Advanced Tolerance Settings (by Document Type / Account Group)	X	+
Number of Interactive Sequencing/Grouping Fields	2	44
User Defined Online Sequencing/Grouping (Interactive / Batch)	X	++
Summary by Group in Grid with Automatic Selection	X	+
Batch Reconciliation (Scheduled and On-Demand)	-	++
Reconcile Alternate Ledger Types	+	+
Combine Information in Different Columns for Sequencing/Grouping	X	+
Auditing (track reconciliation activity / optional approvals)	X	+



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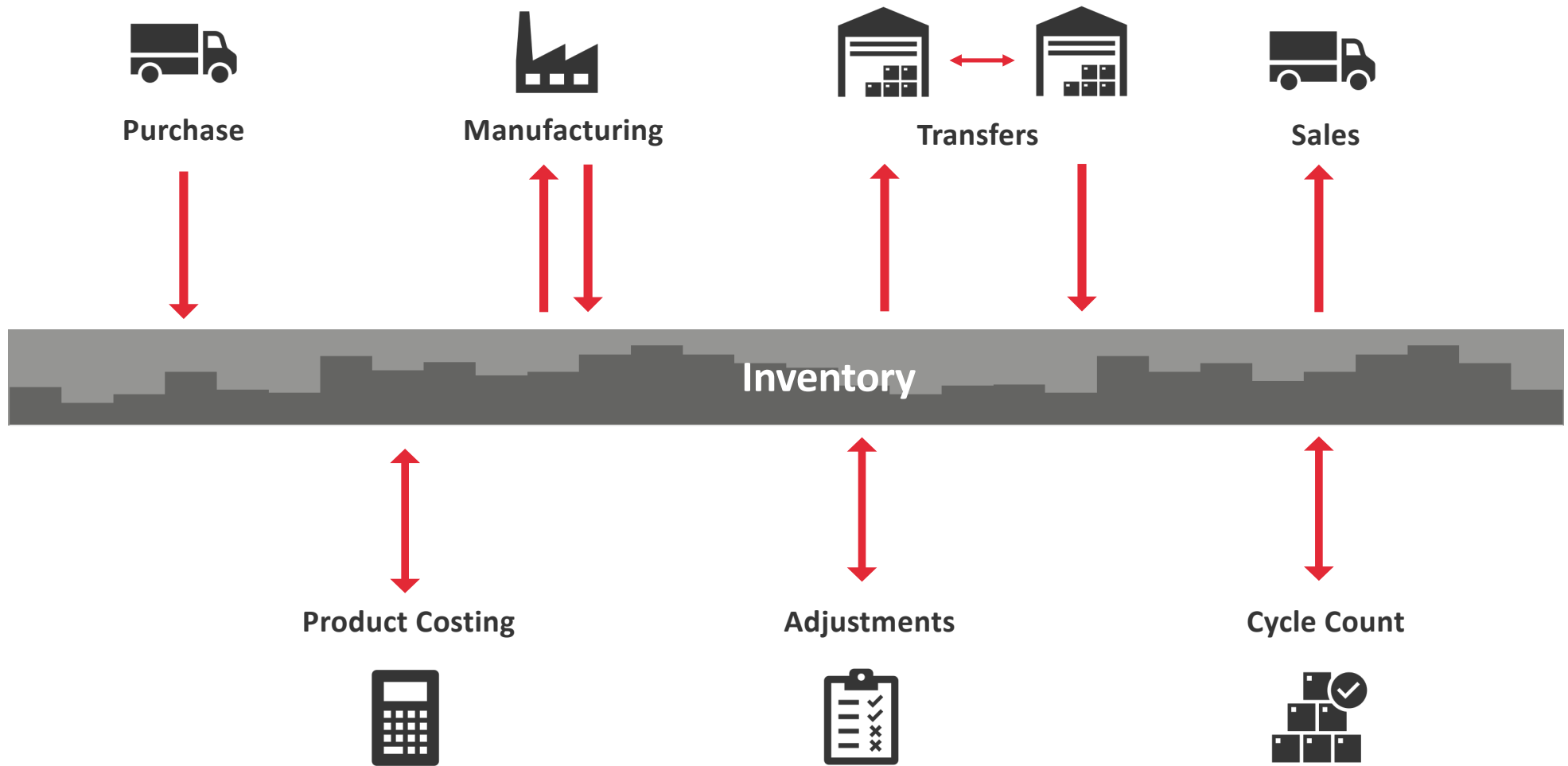
Benefits

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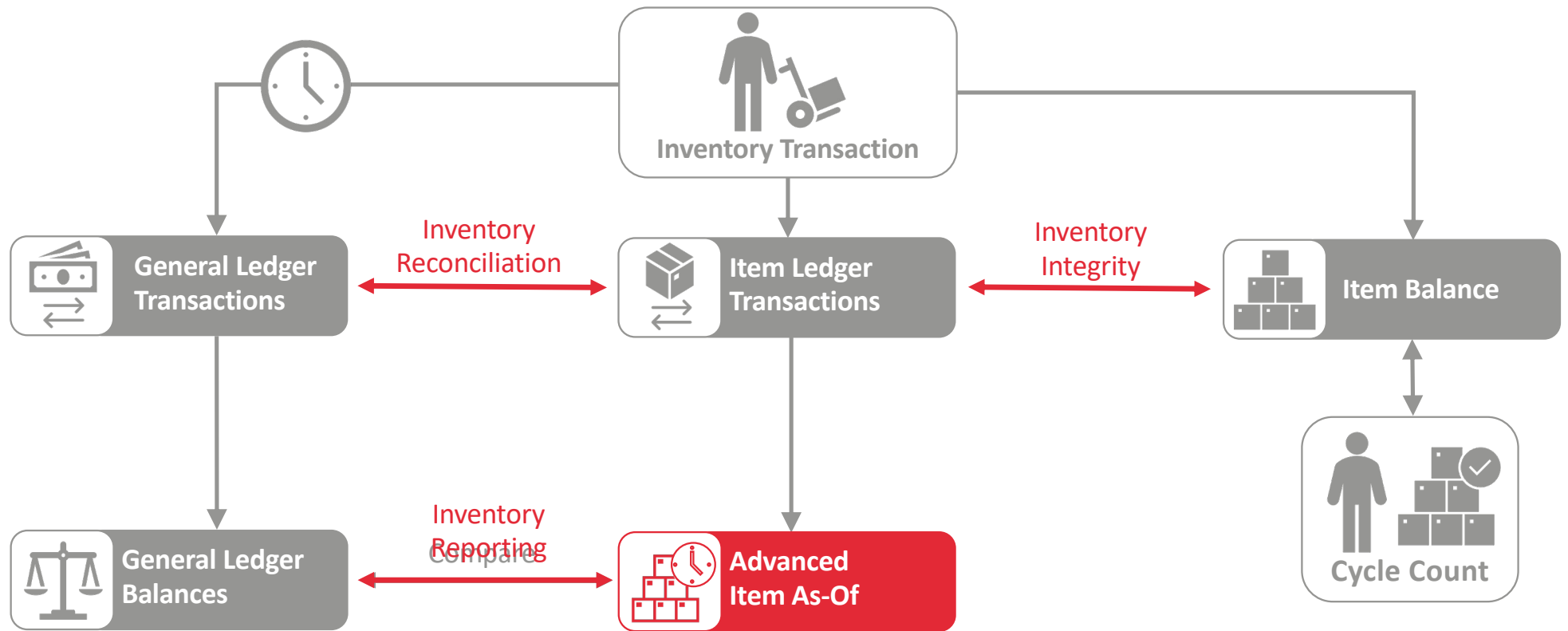


Q&A

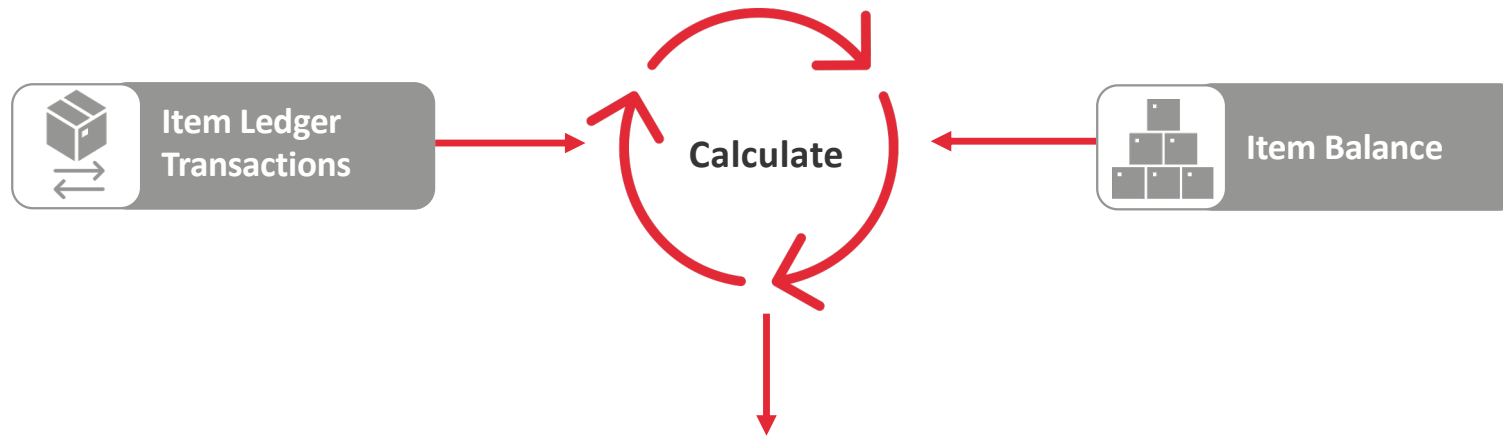
Inventory



Inventory Validations

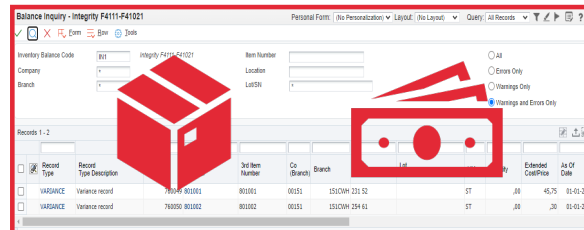


Inventory Integrity



Designed for:

- 24/7 operations
- Scheduling



Demo - Inventory Integrity

Inventory Integrity - Balance Inquiry - Integrity F4111-F41021 Personal Form: (No Personalization) Layout: (No Layout) Query: All Records

Inventory Balance Code: IN1 Integrity F4111-F41021
 Company: *
 Branch: *
 Item Number:
 Location:
 Lot/SN: *

All
 Errors Only
 Warnings Only
 All messages

Records 1 - 2

Record Type	Record Type Description	Short Item No	2nd Item Number	3rd Item Number	Item Description	Co (Branch)	Branch	Location	Lot Serial Number	UM	Quantity	Extended Cost/Price	As Of Date	E C	E C	Error Message ID	Error D
VARIANCE	Variance record	8000793	ROYLD33CLP6	ROYLD33CLP6	Roy Longdrink 33CL Pack6	00200	220	*ALL	*ALL	TU	,00	362,44-	29-06-2022 1			Error Message	YQ09R0068 Total am
VARIANCE	Variance record	8000283	SOCRCN033P	SOCRCN033P	Soca Cola Reg 33CL Pack6	00200	220		23036	TU	100,00	337,56	14-04-2022 1			Error Message	YQ09R0067 Quantity

Inventory Integrity - Balance Detail Inquiry Personal Form: (No Personalization) Layout: (No Layout) Query: All Records

Inventory Balance Code: IN1 Integrity F4111-F41021
 Company: 00200 CW AIR
 Branch: 220 CW AIR Warehouse
 Item Number: SOCRCN033P
 Location: .
 Lot/SN: 23036

Records 1 - 3

Disply Seq	Record Type	Record Type	P C	Item Description	UM	Quantity	Extended Cost/Price	As Of Date	C L	Cost Meth	Remark	E C	E C	Error Message ID	Error Message
2,00	F4111	Item Ledger record		Soca Cola Reg 33CL Pack6	TU	-	800,00	2.700,48	14-04-2022 2	07					
4,00	F41021	Item Balance record		Soca Cola Reg 33CL Pack6	TU	+	900,00	3.038,04	14-04-2022 2	07					
9,00	VARIANCE	Variance record		Soca Cola Reg 33CL Pack6	TU		100,00	337,56	14-04-2022 2	07		1	Error Message	YQ09R0067	Quantity not in balance

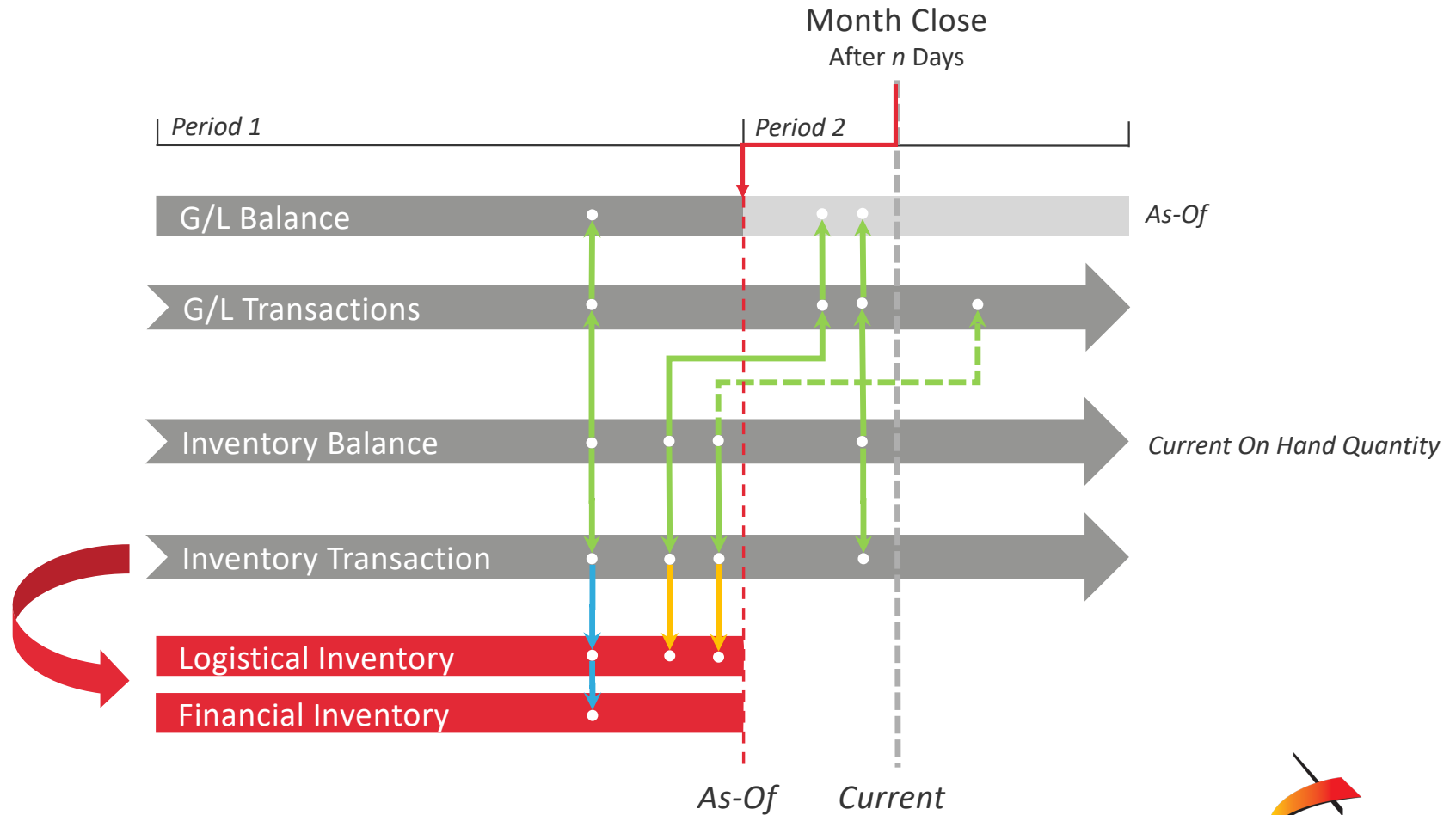


Compare - Inventory Integrity

Inventory Integrity	JDE	Cadran V3.3
Inventory Integrity	+	+
Application to View Results	X	+
Correction Option	X	+
Run During Business Hours	X	+
Run for New Transactions Only	X	+
Interactive Recalculation	X	+
Include Item Balance Work File (F41021WF)	X	+
Run Without Requiring Posting to As-Of	X	+
Tolerance Amount to Determine Error Level (Warning/Error)	-	+
Average Cost validation (On-Line)	X	+



Inventory Reporting - Timing



Inventory Reporting

Inventory Movement by Inventory Account

Inventory – Semi Finished Goods	Financial Inventory	Logistical Inventory
Beginning Balance	1.587.577	1.587.577
• Purchased	456.487	456.487
• Issued	-568.491	-568.491
• Manufactured	789.148	789.148
• Sold (Invoiced)	-984.762	-984.762
• Adjusted	-1.795	-1.795
• Sold (Shipped)		-10.000
Ending Balance	1.278.164	1.268.164

Balance Sheet	Amount
Inventory – Raw Materials	€ 954.011
Inventory – Semi Finished Goods	€ 1.278.164
Inventory – Finished Goods	€ 2.458.561

Validate



Demo – Inventory Reporting

Inventory Reporting - by period - Advanced Item As Of Totals

Personal Form: (No Personalization) Layout: (No Layout) Query: *DEMOAIR

Advanced Item As-Of Code: 101 Inventory As-Of by Month Show Branch
 Company: 00200 CW AIR
 Fiscal Year / Period: 22 6

Records 1 - 4

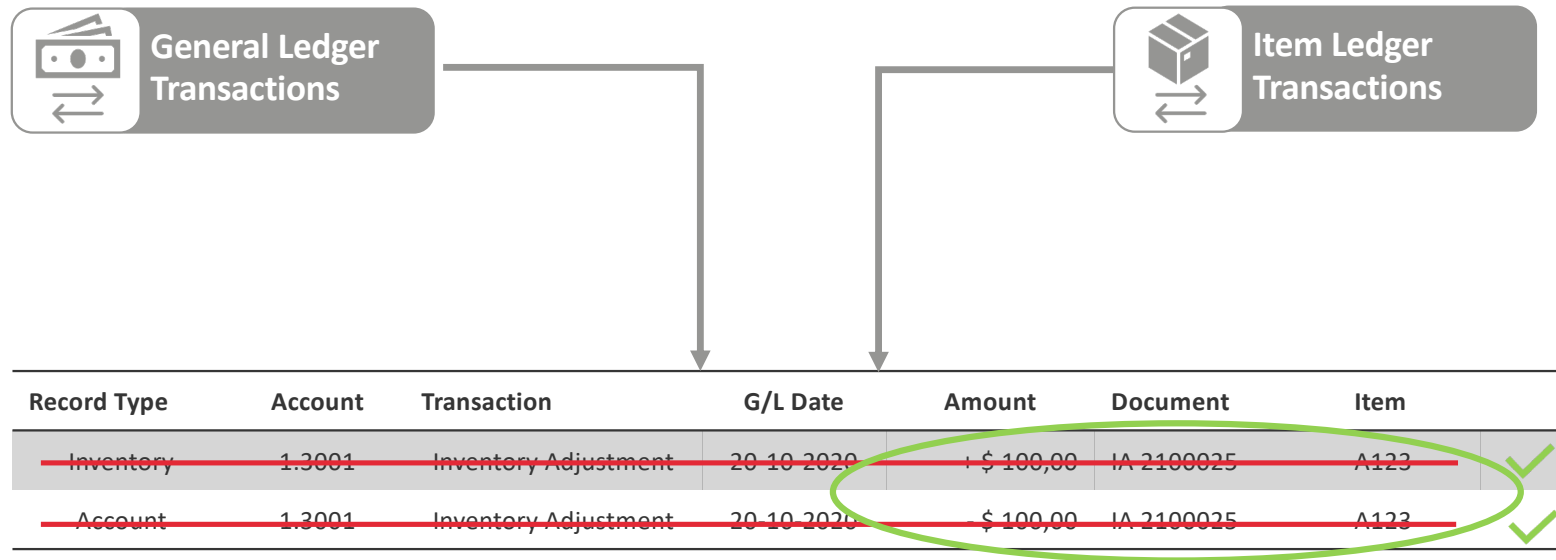
FY	Per No	Account Number	Obj Acct	Account Description	Cur Cod	Beginning Balance Financial Amount	Accounted from previous periods	Beginning Balance Logistic Amount	Purchased Amount	Manufactured Amount	Transferred Amount	Adjusted Amount	Revaluation Amount	Sold (Invoiced) Amount	Sold (Shipped) Amount	Unaccounted (this period) Amount	Ending Balance Logistic Amount	Ending Balance Financial Amount	G/L Amount Balance	Variance Balance	Change in Variance
22	6	200.35110	35110	Purchased Raw Material	EUR	81.610,48	1.988,20-	79.622,28	3.300,99	64.484,56-		745,02-				685,17-	17.008,52	17.693,69	18.267,89	574,20	574,20
22	6	200.35120	35120	Sub-assemblies	EUR	27.494,38	7.676,10	35.170,48		15.166,87		24,35-				8.614,08-	41.698,92	50.313,00	50.313,00		
22	6	200.35130	35130	Manufactured Finished Goods	EUR	692.393,74	954,44-	691.711,20		82.548,68		2.188,40		3.918,49-	271,90-	17.429,76	789.687,65	772.257,89	772.557,19	299,30	299,27
22	6	200.35150	35150	Purchased Finished Goods	EUR	5.033.117,49	4.046,11-	5.027.781,64	28.782,79			1.026,69-	2.951,65	2.411,26-	386,65-		5.055.691,48	5.057.367,87	5.057.367,87		

Compare - Inventory Reporting

Item As-Of	JDE	Cadran V3.3
Item As-Of Inquiry	-	+
G/L Date Based on Actual Inventory Booking (Intercompany / Branch)	-	+
Online Compare Item Balance with G/L Balance	X	+
Period begin and end balances	-	+
As-Of Inventory Movement by Period / Year	-	+
Financial Balances (Accounted Quantity and Amount)	+	+
Logistic Balances (As-Of on Hand Quantity and Amount)	X	+
User Defined Columns (e.g. Purchased, Manufactured, Issued, Sold, ...)	X	+
Multiple Item As-Of Column Definitions for Different Reports	X	+
As-Of Inventory Inquiry with Drill Down to Transactions	-	+



Inventory Reconciliation



Demo – Inventory Reconciliation

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Account Number: Reconciliation Type: Inventory

Company: Category Code 3:

Account Type: Category Code 4:

Account Responsible: Category Code 5:

Records 1 - 4

Ac. Act.	Account Activity	Co	Account Number	Account Number Description	Cur Cod	LT	Date Workfile Build	Time Build	G/L date From	G/L date Thru	Date Last Activity	Reconcile User	Active User	Total Amount Not Reconciled	Number of Records not Reconciled	Number of Records Reconciled	Remark
<input type="checkbox"/>	Account available	00200	200.35110	Purchased Raw Material	EUR	AA	14-02-2023	164539	01-03-2022	30-06-2022	05-03-2024 MST			574,20	77		Must balance to zero each day
<input type="checkbox"/>	Account available	00200	200.35120	Sub-assemblies	EUR	AA	14-02-2023	112603	01-03-2022	30-06-2022	26-10-2023 MST				80		Must balance to zero each day
<input type="checkbox"/>	Account available	00200	200.35130	Manufactured Finished Goods	EUR	AA	14-02-2023	112539	01-03-2022	30-06-2022	29-02-2024 MST			299,30	15		Must balance to zero each day
<input type="checkbox"/>	Account available	00200	200.35150	Purchased Finished Goods	EUR	AA	14-02-2023	114326	01-03-2022	30-06-2022	18-10-2023 MST				8		Must balance to zero each day

Compare - Inventory Reconciliation

Inventory Reconciliation	JDE	Cadran V3.3
Inventory Reconciliation	+	+
Reconciliation by Inventory Account	X	+
Correction Bookings for Rounding Issues	X	+
Support for Intercompany / Interbranch Sales	X	+
Support for Cycle Billing	X	+
Based on G/L Document and G/L Date	X	+
Validate Item Ledger to G/L and G/L to Item Ledger	-	+
Reconciliation on Different Levels (Up to Document/Item Level)	-	+
Same Reconciliation Code + Reference for G/L and Item Ledger	-	+
Interactive and Batch Reconciliation	+	+
Reconciliation Reference Setup to Support > 99.999.999	-	+



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Benefits

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Q&A

Benefits

Faster Reconciliation

- ✓ No data exports, all in JDE
- ✓ Correction JE easy to make, including recording explanation

Reconciliation Result Stored in JDE

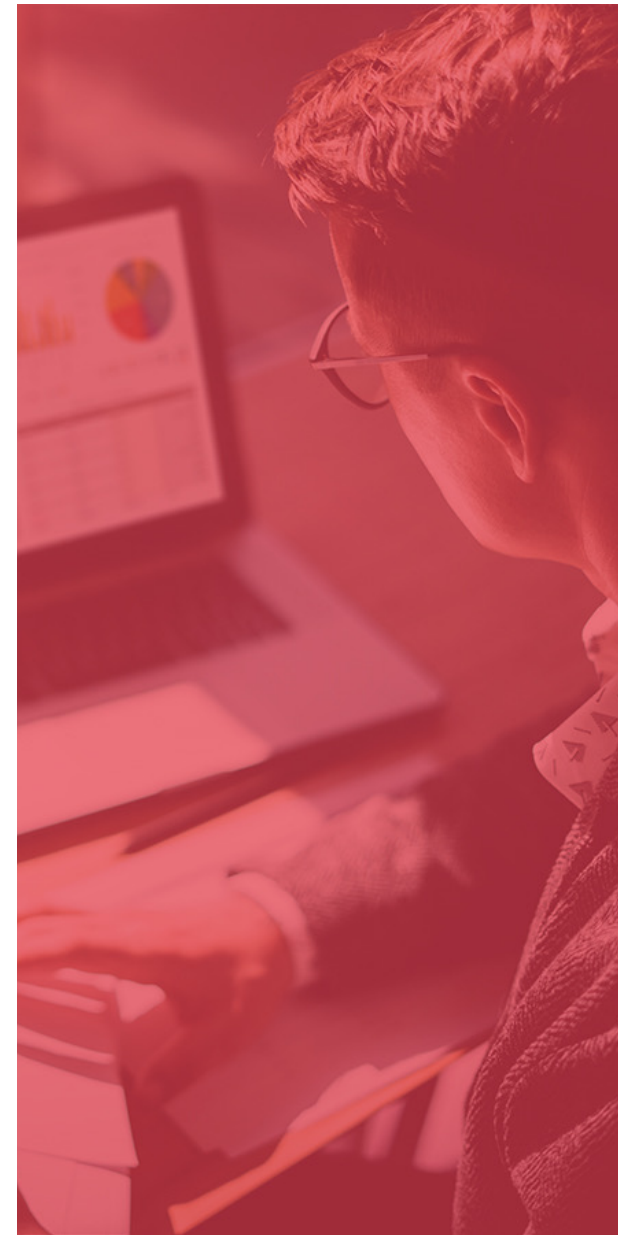
- ✓ No personal Excel sheets
- ✓ Information available for all users

Easier Specification of Suspense Accounts

- ✓ Report non-reconciled records to explain balance
- ✓ Reconciled date enables as-of reporting

Audit trail Reconciliation

- ✓ Unique reference to track matching records
- ✓ For G/L and Inventory



Benefits

Accurate Inventory Reporting

- ✓ No timing issues
- ✓ Reconciliation explains 100% of difference

Finding Inventory Reconciliation Issues

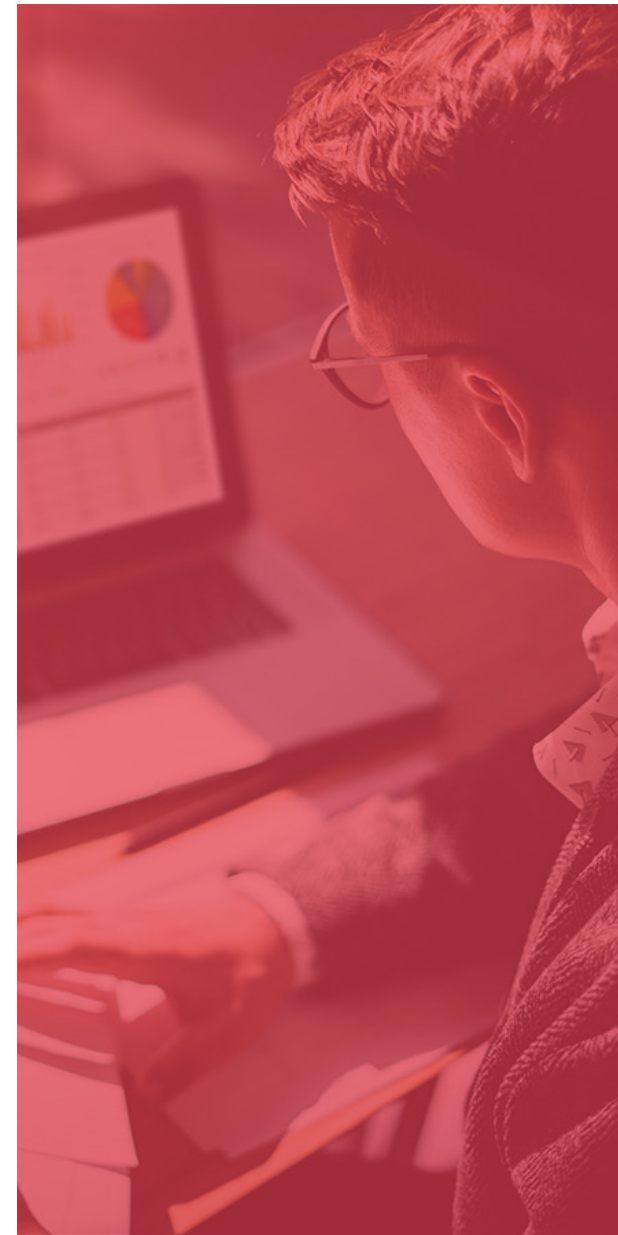
- ✓ Faster: Hours → Minutes
- ✓ Earlier: After end of month → During month

Improved Processes

- ✓ By analyzing (inventory) variances, issues with processes were identified and could be fixed / improved

→ More Accuracy / Reliability in Accounting

→ In Control



Account & Inventory Reconciliation **References.**

OMRON

CFL
COLLINS FOODS LIMITED

MRCE

SUPERIOR
DIESEL

KEUNE

DARLING
INGREDIENTS

H
HOOGWEGT
group

MUELLER®

DENSO

interfood

IMCD

KLEYN
TRUCKS

VANDERLANDE

BEKO

IDA
FOUNDATION

Royal Smilde

VLISCO
SINCE 1846

koopmans

Case Study Superior Diesel



100% match between
Inventory & General Ledger



Software Live within **3 days**



Fully in control in **12 days!**



Q&A

Would you like to learn more?



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Thank you!

